

# DAVID VANDYKE



## MERCHANT NAVY x ELLIPTICAL ORBIT

### FUND SHARE PRICES

**1% Share**

Total **\$2,660**

1 x name under syndicate

**5% Share**

Total **\$13,300**

1 x name in racebook

**10% Share**

Total **\$26,600**

2 x names in racebook

Price includes all expenses until **30 June 2022**. See Syndicate Formation Budget for inclusions.

### MONTHLY EXPENSES

Ongoing monthly expenses are made up of all combined expenses associated with the horse. From **1 July 2022** you will be billed monthly by OnTrack on an itemised invoice/statement which details each expense.

An estimate of ongoing average monthly expenses is:

**10% share units = \$400 - \$600 per month**

**5% share units = \$200 - \$300 per month**

**1% share units = \$40 - \$60 per month**

Ongoing monthly expenses are primarily made up of the Base Daily Rates of the trainer, pre-trainers and spelling farms which are as follow:

**Training: (Vandyke Racing, Sunshine Coast)**

\$115.50 per day (inc GST)

**Pre-Training: Fenwick Farm, Canungra QLD**

\$97.90 per day (inc GST)

**Spelling: Telemon Stud, Innisplains**

\$33.00 per day (inc GST)