Correspondence: P.O. BOX 360, CREMORNE NSW 2090 AUSTRALIA email: postmaster@logans.com.au

12 January 2022

PO Box 8867, Gold Coast Mc, 9726, Australia

MEMORANDUM OF INSURANCE

Policy No: LOG22009313A

Insured: Grant Morgan - Ontrack Syndicates

Interest: Unnamed (Lot7 MMY)

20120 Bay or Brown Filly

Merchant Navy / Elliptical Orbit

<u>Use:</u> Flatracing

Period: 11th January 2022 to 4.00pm 11th January 2023

<u>Limit of Liability</u> Aud \$266,000 being 100%

Cost of Cover: \$16,170.15

Mortality Insurance

Coverage Australia & New Zealand Territorial Limits

Summary: 12 Month Extension Clause

Limited Theft and Unlawful Removal Endorsement Terrorism

Exclusion Endorsement

\$10,000 Life Saving Emergency Surgery Cost Cover

Underwriters: Lloyd's of London

Information on horse insurance is available at -: www.logans.com.au The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy. The Insurance is subject to payment of premium within normal credit terms and the nominated lead regulator will be advised if the terms are not met.