

ABN: 60 644 357 924

12th January 2022

Dear Sir/Madam

Re Acceptance of Offer to Train – Merchant Navy 2020 filly ex Elliptical Orbit

This letter confirms that I have agreed to train Merchant Navy 2020 filly ex Elliptical Orbit for Grant Morgan of Ontrack Bloodstock Pty Ltd T/A Ontrack Syndicates (Authorised Rep No 001275873 of AFSL 223671).

I understand that this letter will be included in the Product Disclosure Statement which will be lodged with QRIC (Queensland Racing Integrity Commission).

I hereby declare that I have no current or previous ownership in this horse.

My daily training rate is \$115.50 per day. I have provided my full fee schedule and terms and conditions for inclusion in the PDS.

I understand the horse will spell at Ontrack's preferred spelling farms. These are Waverley Park, Willow Vale QLD (Daily Spelling Rate \$31.50 inc GST) and Telemon Stud, Innisplain QLD (Daily Spelling Rate \$33 inc GST).

I also note that breaking in and pre-training for the horse will be carried out at Fenwick Farm, Canungra, QLD (Daily Pre-Training Rate \$97.90 inc GST).

I hereby give my permission for my name and business name(s) to be used in any advertising for the horse by Ontrack.

I wish Ontrack and its clients the very best of luck with this horse and I look forward to training for them.

Regards

David Vandyke